



A MASSY GROUP COMPANY









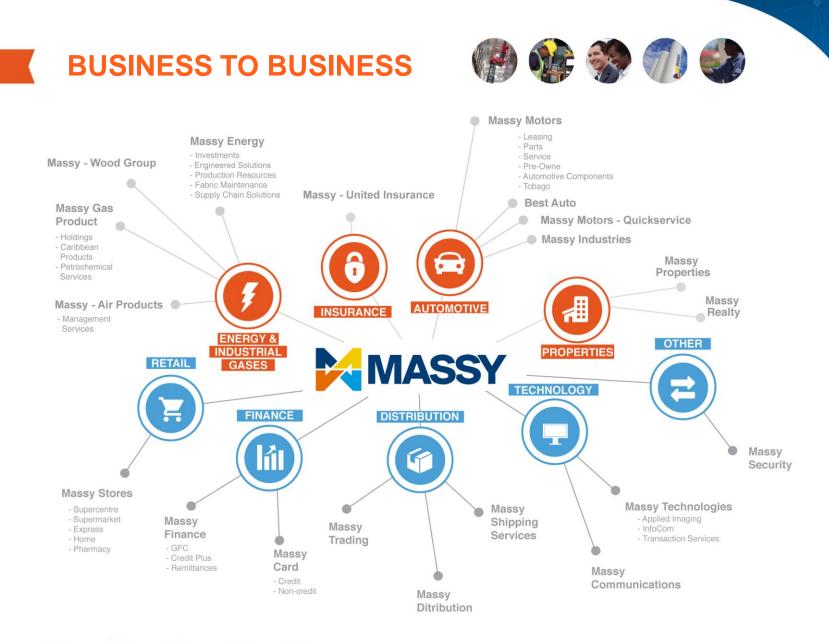
MASSY PURPOSE

A FORCE A FORCE FORCE GOOD CREATING VALUE, TRANSFORMING LIFE





USD \$1,6 Bn	+11.000	35
Annual Sales	Employees	Offshore Platforms
+75 10		10
Busines	s Cou	Intries





BUSINESS TO CONSUMER





MASSY ENERGY COLOMBIA A MASSY GROUP COMPANY

MISSION

We are a company that provides services, through a **culture of innovation** with a committed staff. We operate with efficient processes aligned to the needs of our clients, ensuring the quality, integrity, safety, health and environment in all our operations.

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VISION

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Be recognized for **being ahead of the needs of the industry** based on the competence of our people, permanent innovation and our values as the center of everything we do, achieving sustainable development.

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TAMP

FOR YOUR BUSINESS NEVER STOPS



- **50% of the total maintenance costs** correspond to plant turnarounds.
- Except for the HSE area, most of the turnarounds did not achieve the set goals for the business and the plant stop.
- 8 out of 10 turnarounds **reported increases in scope** between 10% and 50%
- 4 out of 5 turnarounds were longer than initially estimated
- 80% of the turnarounds face overcharges between 10% and 40%.









We have a **systematic** and successful process for TAMP

We apply **world class** best practices and tools

We have the **experience and staff** with high competences





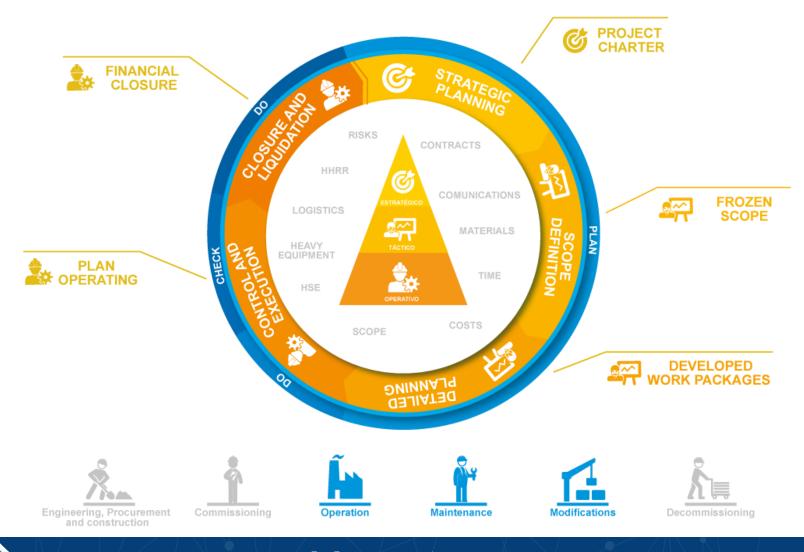
We have a **systematic and successful process** for TAMP which let us:

- Align and balance priorities and objectives
- Have order and structure for knowledge assurance
- Provide a long-term strategy and plan



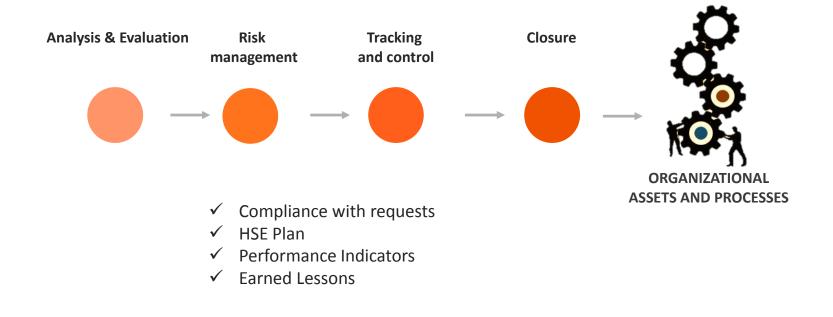




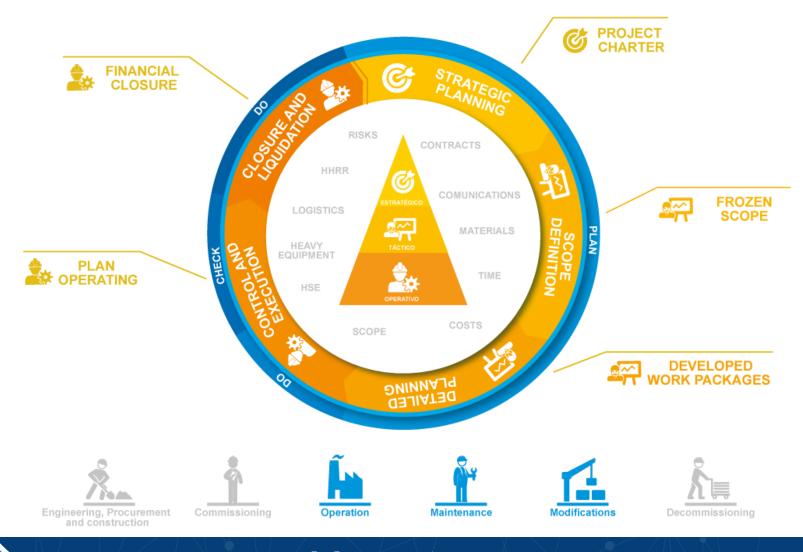




OBJECTIVE: Implement HSE assurance processes y best practices to guarantee zero accidents in the execution phase of the turnaround.









ESTIMATED COST FOR TAMP		
CONCEPT	PRICE SYSTEM	
Accompanying in the scope definition	APUs per deliverable	
detailed planning in the workpackages	APUs per deliverable	
Procurement management: Especifications, evaluations and expedition	X % (contractual) del valor de las compras	
Contractual management; Specifications, offer evaluation, management	APUs per deliverable	
Costs of management, execution and accompanying at start up	Refundables	
Work force direct MH asigned to contract	Fares	
Supply of equipment, materials and consumables	Customer pays directly to suppliers	
Administrative Support	Y %, Contractually agreed	
Profit	Z % Contractually agreed	

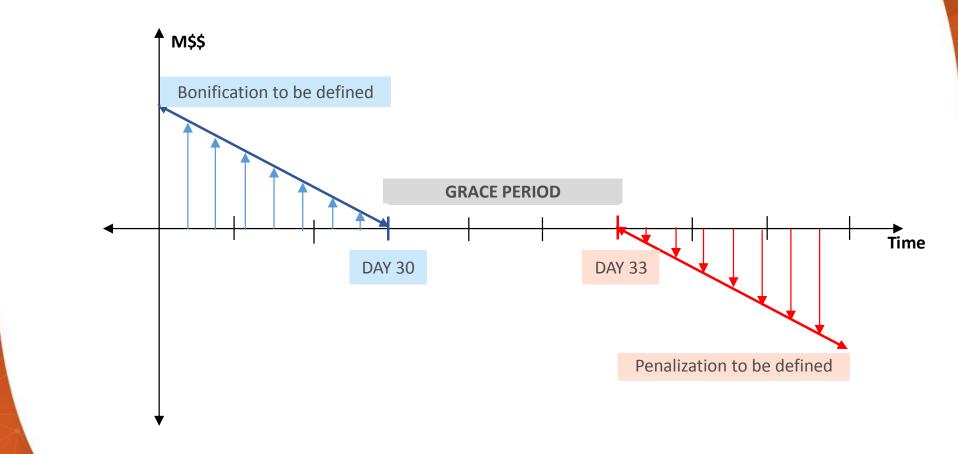


Bonus / Penalty to improve the duration of the Stop

- A gradual reduction bonus is applied from the expected date of completion + a grace period (for example between 3 and 5 days), and from this moment a gradual penalty is established for an additional duration of the turnaround after this Period of grace, up to an amount to be agreed by the parties, for example, 4% of the amount corresponding to their usefulness for each day of delay in the total duration of the TAR.
- Usually in fixed-price contracts, the contractor is only willing to assume over-costs for a longer duration of the TAR, when the reasons are 100% attributable to Him. Under this scheme the contractor is willing to assume overcharges for reasons beyond his control (rain, breach of a supplier, unions, etc.) which affects both, the contractor and the customer. This is achieved because the contractor is certain that at least their costs will be covered.
- As for administrative costs, a fixed monthly administration fee is used to cover all the administrative support required and which may vary depending on the stage of the Stop.







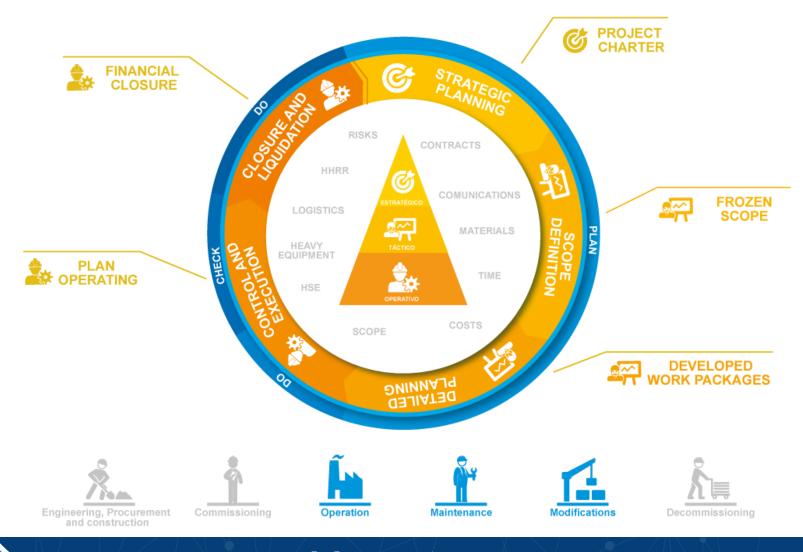


HSE Bonus and Fulfillment-Time / PDT Progress Incentive, for contractor's workforce

•HSE Bonuses and Compliance-Time: A bonus is applied to reward HSE performance and worker attendance, the amount of which will depend on the compliance of the HSE indicators and the number of hours worked in the period by the worker. This means that in the case of paid and unpaid work permits, as well as in case of medical incapacity, these hours will not be taken into account for the sizing and settlement of this bonus

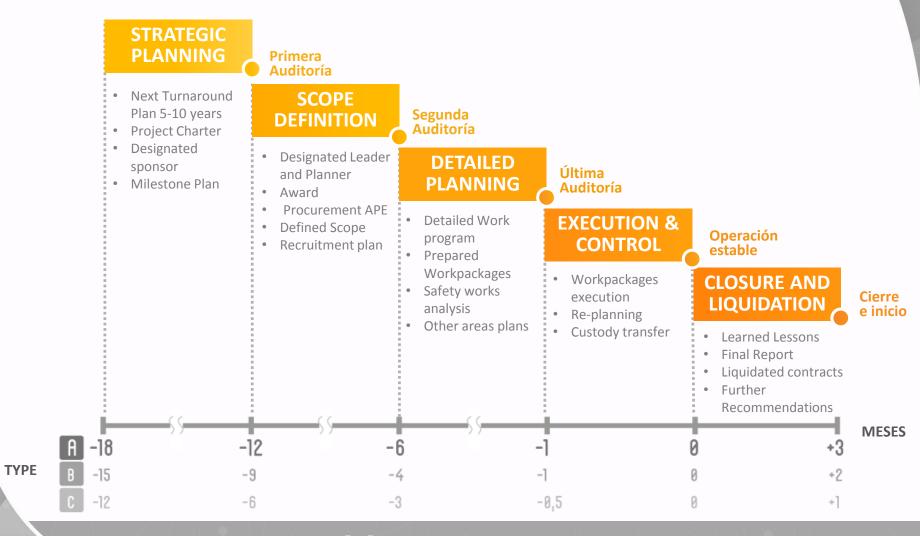
•PDT Progress Incentive: An incentive is applied to reward the performance of the worker when the actual progress of the works of the Turnaround Detail Program, with a cut on a specific date, is equal to or greater than the estimated advance.



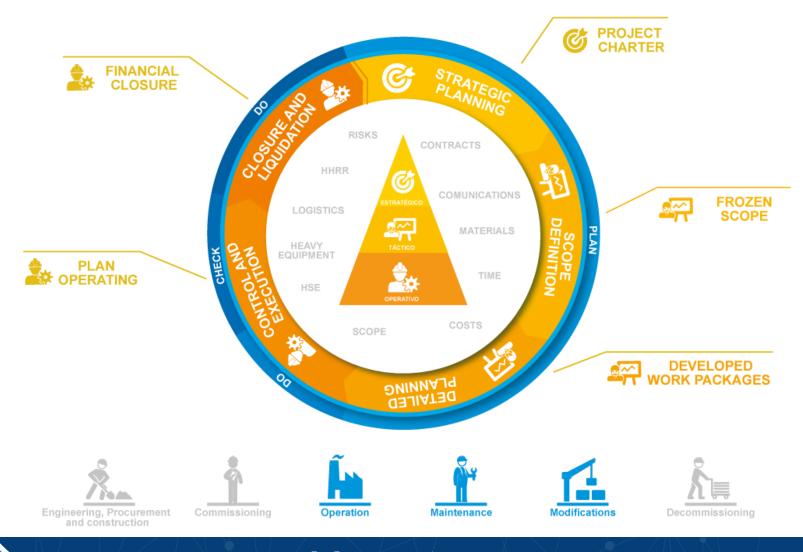


MASSY ENERGY









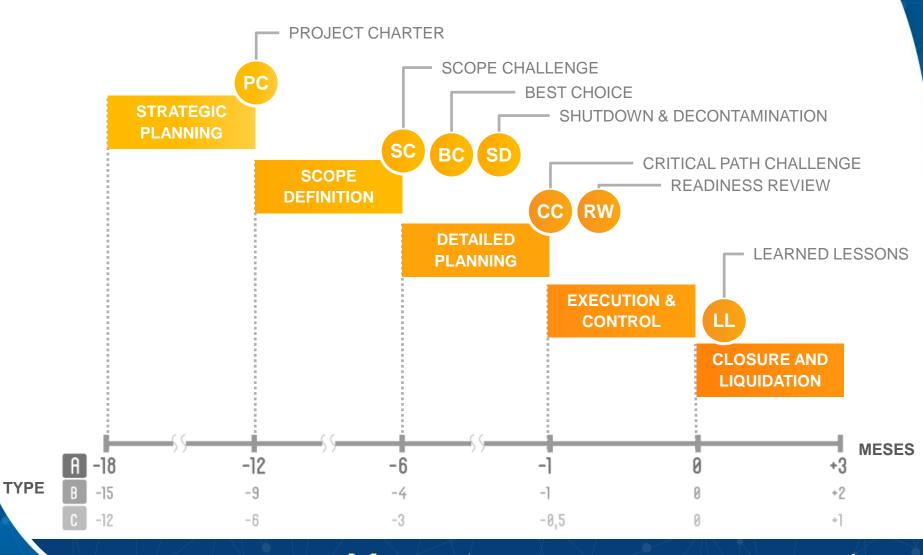
D POR QUÉ NUESTROS NUESTROS CLIENTES NOS PREFIEREN



We apply **world class** best practices and tools

- Align objectives and indicators to the business vision
- Balance Risks and Costs
- Propitiate Creative and
 participatory Work Enviroment





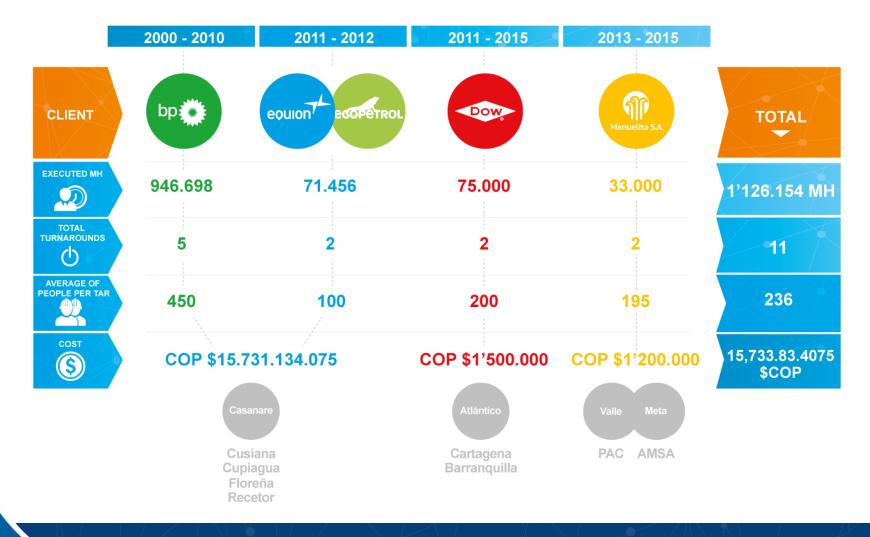
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We have the **experience and staff** with high competences

- Management
- Planning
- Execution















- ✓ Leverage national suppliers and boost the local entrepreneurs based on the principles of conscious capitalism.
- ✓ Promote the development of new global best practices and work methodologies.
- ✓ Massy Energy Colombia is committed to building strategic alliances to improve competitiveness and technology transfer.

See all our alliances











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